

Payment of Final Rent

1. How is my rent normally paid?

Your Basic Allowance for Housing (BAH) is accrued on the 15th and end-of-month (EOM) pay. We receive your rent by allotment (which in almost all cases is equal to your BAH) on the first day of the following month. The allotment we receive on the first day of each month pays for the prior month's rent.

For example, the allotment received on July 1, 2009 paid rent for June 2009. Unlike conventional rental housing, your rent is paid in arrears.

2. When does the allotment stop?

Forest City stops your rent allotment; therefore, you do not have to go to PSD to have your allotment stopped. Here is an example of how the process works:

If you move out of your home on August 20, you will owe 20-days rent for the month of August. We will receive your full rent allotment on September 1, which will pay the August rent. Since you occupied the home for only 20 days of the month, we will owe you a refund for the period August 21 to 31. A check from our corporate office in Cleveland, Ohio, will be mailed to your forwarding address by the end of September. After the last allotment has been received (September 1 in this example), your allotment will automatically stopped.