



Insurance Coverage Addendum

First Named Insured:	Forest City Military Communities / Individual Region
Insureds:	Individual Military Resident of Community
Policy Term:	December 10, 2008 through June 10, 2010
<u>Property Policy Summary</u> Underwriting Companies:	Axis Specialty Insurance Company
Covered Locations:	All individual rental properties at named locations
Coverage Limits:	\$20,000 Personal Property Each Residence including but not limited to Wind, Flood, and Earthquake. \$10,000 Debris Removal Each Residence
Deductible:	\$250 Per Occurrence, including Flood and Earthquake
Coverage Provided:	Special Form including Wind, Flood, and Earthquake No Coinsurance Clause Mechanical Breakdown Coverage Personal Property in Storage units on post Personal Property includes Fine Arts and Electronic Data Processing Equipment Terrorism Certified and Non-Certified
Valuation:	Replacement Cost
Exclusions:	Standard property coverage exclusions including but not limited to: War, Nuclear and Governmental Action Excluded
<u>Liability Policy Summary</u> Underwriting Company:	Steadfast Insurance Company
Covered Locations:	Coverage of all locations listed on this policy applies to inside of the property lines of the individual housing units including any yard area and storage units.
Coverage Limits:	\$100,000 Per Occurrence \$100,000 General Aggregate Per Residence \$100,000 Fire Legal \$100,000 Products / Completed Operations \$ 500 Medical Payments
Deductible:	\$0
Coverage Provided:	Bodily Injury and Property Damage liability arising out of the negligent acts of the named insured or tenants at the resident property Terrorism Risk Insurance Act Waiver of Subrogation against property owner or manager Additional Insured – Manager or Lessor of Premises
Exclusions:	Standard coverage exclusions including but not limited to Lead and Fungus